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Accrual Basis

The MetaBrainz Foundation
Balance Sheet
As of December 31, 2006

| | <u>Dec 31, 06</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 3010 · Account - Bank - HOB Checking | 13,816.79 |
| 3020 · Account - Bank - PayPal | 436.66 |
| Total Checking/Savings | <u>14,253.45</u> |
| Other Current Assets | |
| 1499 · Undeposited Funds | 170.00 |
| Total Other Current Assets | <u>170.00</u> |
| Total Current Assets | <u>14,423.45</u> |
| TOTAL ASSETS | <u>14,423.45</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 3000 · Opening Bal Equity | 100.00 |
| 3900 · Retained Earnings | 7,984.50 |
| Net Income | 6,338.95 |
| Total Equity | <u>14,423.45</u> |
| TOTAL LIABILITIES & EQUITY | <u>14,423.45</u> |