

**The MetaBrainz Foundation**  
**Balance Sheet Detail**  
 As of May 31, 2006

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>ASSETS</b>								12,399.26
<b>Current Assets</b>								12,399.26
<b>Checking/Savings</b>								9,710.41
<b>3010 - Account - Bank - HOB Checking</b>								8,121.44
Deposit	5/1/2006		Amazon.com Associ...	Deposit	X	1499 - Undepo...	133.97	8,255.41
Check	5/3/2006		Bank Account		X	3020 - Account...	1,500.00	9,755.41
Check	5/4/2006		Bank Account		X	3020 - Account...	2,564.33	12,319.74
Check	5/9/2006		Digital West Network...		X	5150 - Expens...	-686.25	11,633.49
Deposit	5/9/2006			Deposit	X	-SPLIT-	68.99	11,702.48
Check	5/30/2006		Affinity Chiropractic		X	5050 - Expens...	-200.00	11,502.48
Total 3010 - Account - Bank - HOB Checking							3,381.04	11,502.48
<b>3020 - Account - Bank - PayPal</b>								1,588.97
Deposit	5/1/2006		Vu Banh	Donation to M...	X	-SPLIT-	4.55	1,593.52
Deposit	5/1/2006		Deryck Shepherd	Donation to M...	X	-SPLIT-	23.72	1,617.24
Check	5/3/2006		Bank Account		X	3010 - Account...	-1,500.00	117.24
Deposit	5/3/2006			Deposit	X	-SPLIT-	2,564.33	2,681.57
Deposit	5/4/2006		Michael Lewis	Donation to M...	X	-SPLIT-	9.41	2,690.98
Check	5/4/2006		Online Policy Group,...		X	5040 - Expens...	-103.00	2,587.98
Check	5/4/2006		Bank Account		X	3010 - Account...	-2,564.33	23.65
Deposit	5/5/2006		Georges Mayrink	Donation to M...	X	-SPLIT-	9.31	32.96
Deposit	5/6/2006		Erich Sutterluetti	Donation to M...	X	-SPLIT-	9.31	42.27
Deposit	5/6/2006		Dave Barker	Donation to M...	X	-SPLIT-	23.72	65.99
Deposit	5/7/2006		Soren Lovborg	Deposit	X	-SPLIT-	18.92	84.91
Deposit	5/7/2006		EBJ Steinebach	10 Dollar Don...	X	-SPLIT-	9.31	94.22
Deposit	5/7/2006		Littlemore Scientific	10 Dollar Don...	X	-SPLIT-	9.31	103.53
Deposit	5/8/2006		Roger Miller	10 Dollar Don...	X	-SPLIT-	9.41	112.94
Deposit	5/8/2006		Srivathsan Varadaraj...	10 Dollar Don...	X	-SPLIT-	9.41	122.35
Deposit	5/8/2006		John George	10 Dollar Don...	X	-SPLIT-	9.41	131.76
Deposit	5/10/2006		Paul Verberne	Donation to M...	X	-SPLIT-	23.97	155.73
Deposit	5/10/2006		Jacques Hartmann	Donation to M...	X	-SPLIT-	7.39	163.12
Deposit	5/10/2006		Richard Wang	10 Dollar Don...	X	-SPLIT-	9.41	172.53
Deposit	5/11/2006		Charles E. Wanek	Donation to M...	X	-SPLIT-	9.41	181.94
Deposit	5/11/2006		Mike Harper	Donation to M...	X	-SPLIT-	9.31	191.25
Deposit	5/12/2006		Michael Carpentier	Donation to M...	X	-SPLIT-	23.97	215.22
Deposit	5/13/2006		Michael Munsell	10 Dollar Don...	X	-SPLIT-	9.41	224.63
Deposit	5/13/2006		francois matarese	10 Dollar Don...	X	-SPLIT-	9.31	233.94
Deposit	5/13/2006		Chris Ostenfeld	10 Dollar Don...	X	-SPLIT-	9.41	243.35
Deposit	5/14/2006		evan freeman	Donation to M...	X	-SPLIT-	23.97	267.32
Deposit	5/14/2006		Joseph Intemann	10 Dollar Don...	X	-SPLIT-	9.41	276.73
Deposit	5/14/2006		Erich Sutterluetti	10 Dollar Don...	X	-SPLIT-	9.31	286.04
Deposit	5/15/2006		Crisanto Jorda	Donation to M...	X	-SPLIT-	2.13	288.17
Check	5/15/2006		Electronic Frontier F...	Donation to fi...	X	5130 - Expens...	-100.00	188.17
Deposit	5/15/2006		GEER Sound & Co...	10 Dollar Don...	X	-SPLIT-	9.41	197.58
Deposit	5/15/2006		Stanley Symons	10 Dollar Don...	X	-SPLIT-	9.41	206.99
Deposit	5/15/2006		Dustin Baugh	Donation to M...	X	-SPLIT-	23.97	230.96
Deposit	5/16/2006		sang hoon leean	Donation to M...	X	-SPLIT-	1.62	232.58

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Accrual Basis

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Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Deposit	5/16/2006		Joe Widner	Donation to M...	X	-SPLIT-	9.41	241.99
Deposit	5/16/2006		jules boudreau	Donation to M...	X	-SPLIT-	2.97	244.96
Deposit	5/16/2006		Raymond Koernig	10 Dollar Don...	X	-SPLIT-	9.41	254.37
Deposit	5/18/2006		Alec N Brown	10 Dollar Don...	X	-SPLIT-	9.31	263.68
Deposit	5/20/2006		Wolfgang Hagen	10 Dollar Don...	X	-SPLIT-	9.31	272.99
Deposit	5/22/2006		Gustav Wedholm	Recurring don...	X	-SPLIT-	0.66	273.65
Deposit	5/23/2006		David Mueller	10 Dollar Don...	X	-SPLIT-	9.31	282.96
Check	5/24/2006		sang hoon leean		X	-SPLIT-	-1.62	281.34
Deposit	5/24/2006		Carita Holm	Donation to M...	X	-SPLIT-	9.31	290.65
Deposit	5/25/2006		Paul Bryan	Recurring don...	X	-SPLIT-	4.50	295.15
Deposit	5/25/2006		Sam Coleman	Donation to M...	X	-SPLIT-	9.31	304.46
Deposit	5/25/2006		Push Marketing	10 Dollar Don...	X	-SPLIT-	9.31	313.77
Deposit	5/26/2006		Rod Begbie	Recurring don...	X	-SPLIT-	19.12	332.89
Deposit	5/26/2006		Carl-Eric Menzel	Donation to M...	X	-SPLIT-	9.31	342.20
Deposit	5/26/2006		Steffen Koch	Donation to M...	X	-SPLIT-	9.31	351.51
Deposit	5/29/2006		Marc Runkel	10 Dollar Don...	X	-SPLIT-	9.41	360.92
Deposit	5/30/2006		David Williams	Donation to M...	X	-SPLIT-	9.31	370.23
Deposit	5/30/2006		Jan Werenfeldt	10 Dollar Don...	X	-SPLIT-	9.31	379.54
Deposit	5/31/2006		paul HONORÃ	Donation to M...	X	-SPLIT-	0.66	380.20
Total 3020 · Account - Bank - PayPal							-1,208.77	380.20
Total Checking/Savings							2,172.27	11,882.68
<b>Accounts Receivable</b>								2,688.85
<b>1200 · Accounts Receivable</b>								2,688.85
Payment	5/3/2006		Linkara S.L.			1499 · Undepo...	-2,688.85	0.00
Total 1200 · Accounts Receivable							-2,688.85	0.00
Total Accounts Receivable							-2,688.85	0.00
<b>Other Current Assets</b>								0.00
<b>1499 · Undeposited Funds</b>								0.00
Sales Receipt	5/1/2006	5	Amazon.com Associ...		X	4080 · Income ...	133.97	133.97
Sales Receipt	5/1/2006	6	Kenneth Cram		X	4020 · Income ...	10.00	143.97
Sales Receipt	5/1/2006	7	Music IP		X	4090 · Income ...	58.99	202.96
Deposit	5/1/2006		Amazon.com Associ...	Deposit	X	3010 · Account...	-133.97	68.99
Payment	5/3/2006		Linkara S.L.		X	1200 · Account...	2,688.85	2,757.84
Deposit	5/3/2006		Linkara S.L.	Deposit	X	3020 · Account...	-2,688.85	68.99

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Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Deposit	5/9/2006		Kenneth Cram	Deposit	X	3010 - Account...	-10.00	58.99
Deposit	5/9/2006		Music IP	Deposit	X	3010 - Account...	-58.99	0.00
Total 1499 - Undeposited Funds							0.00	0.00
Total Other Current Assets							0.00	0.00
Total Current Assets							-516.58	11,882.68
<b>Fixed Assets</b>								0.00
Total Fixed Assets								0.00
<b>Other Assets</b>								0.00
Total Other Assets								0.00
<b>TOTAL ASSETS</b>							<b>-516.58</b>	<b>11,882.68</b>
<b>LIABILITIES &amp; EQUITY</b>								12,399.26
<b>Liabilities</b>								0.00
<b>Current Liabilities</b>								0.00
<b>Accounts Payable</b>								0.00
Total Accounts Payable								0.00
<b>Credit Cards</b>								0.00
Total Credit Cards								0.00
<b>Other Current Liabilities</b>								0.00
<b>2100 - Payroll Liabilities</b>								0.00
Total 2100 - Payroll Liabilities								0.00
Total Other Current Liabilities								0.00
Total Current Liabilities								0.00
<b>Long Term Liabilities</b>								0.00
Total Long Term Liabilities								0.00
Total Liabilities								0.00
<b>Equity</b>								12,399.26
<b>3000 - Opening Bal Equity</b>								100.00
Total 3000 - Opening Bal Equity								100.00

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**Balance Sheet Detail**  
As of May 31, 2006

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>3900 - Retained Earnings</b>								7,984.50
Total 3900 - Retained Earnings								7,984.50
<b>Net Income</b>								4,314.76
Total Net Income							-516.58	3,798.18
Total Equity							-516.58	11,882.68
<b>TOTAL LIABILITIES &amp; EQUITY</b>							<b>-516.58</b>	<b>11,882.68</b>