

9:21 PM  
06/18/07  
Accrual Basis

The MetaBrainz Foundation  
**Balance Sheet**  
As of May 31, 2007

	<u>May 31, 07</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
3020 · Account - Bank - PayPal	39.61
3050 · Account - Bank - WaMu Checking2	10,116.31
3060 · Account - Bank - WaMu MM	<u>25,023.95</u>
Total Checking/Savings	35,179.87
Total Current Assets	<u>35,179.87</u>
<b>TOTAL ASSETS</b>	<b><u>35,179.87</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3000 · Opening Bal Equity	100.00
3900 · Retained Earnings	14,323.45
Net Income	<u>20,756.42</u>
Total Equity	35,179.87
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>35,179.87</u></b>