

07/20/11

The MetaBrainz Foundation Balance Sheet Standard

As of June 30, 2011

	<u>Jun 30, '11</u>
ASSETS	
Current Assets	
Checking/Savings	
3020 — Account - Bank - PayPal	146.29
3100 — Account - Bank - MCB Che...	<u>22,809.12</u>
Total Checking/Savings	22,955.41
Other Current Assets	
1499 — Undeposited Funds	<u>590.00</u>
Total Other Current Assets	<u>590.00</u>
Total Current Assets	23,545.41
Fixed Assets	
3199 — Asset - Accum. Depreciation	-19,342.00
3110 — Asset - Computer Hardware	<u>36,454.41</u>
Total Fixed Assets	<u>17,112.41</u>
TOTAL ASSETS	<u><u>40,657.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Accounts Payable	<u>56.00</u>
Total Accounts Payable	<u>56.00</u>
Total Current Liabilities	<u>56.00</u>
Total Liabilities	56.00
Equity	
3900 — Retained Earnings	92,726.12
Net Income	<u>-52,124.30</u>
Total Equity	<u>40,601.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>40,657.82</u></u>